

Course Description

Course Title	Cost Management	Course Code	ACCT 435
Program	BSBA - Accounting	Level	Elective
Pre-requisites	ACCT 433	Credit Hours	3
Course Objective:			
The course is designed to cover the advanced topics in cost and managerial accounting. It provides an understanding of the role of cost management in influencing the cost data, in order to adapt with the requirements of different strategies used by different organizations.			
Course Content:			
<ol style="list-style-type: none"> 1. Defining cost management and determining the performance dimensions that customers expect from companies. 2. Activity-based costing. 3. Allocation of support-department costs and common costs. 4. Joint products and byproducts. 5. Pricing decisions and cost management. 6. Quality and time. 7. Customer profitability analysis and sales variance analysis. 8. Strategy and balanced scorecard 			
Course Learning Outcomes:			
<ol style="list-style-type: none"> 1. Illustrate changes in new business environment and its impacts on cost and managerial accounting. 2. Explain the concept and role of cost accounting in business environment. 3. Apply cost management concepts, principles, and techniques in solving accounting problems. 4. Prepare cost and managerial reports using procedures involved in critical thinking and creative problem solving. 5. Compare traditional and contemporary costing approaches. 6. Apply and evaluate costing systems, cost management systems, budgeting systems and performance measurement systems. 7. Demonstrate self-learning, responsibility, and time management skills. 8. Demonstrate teamwork and leadership skills including ethical responsibility. 			
Required Textbooks:			
Srikant M. Datar, and Madhav V. Rajan. (2020) "Horngren's Cost Accounting: A Managerial Emphasis", 1st Arabic edition, Saudi Organization for Chartered and Professional Accountants.			
Assessment Tasks for Students:			
<ul style="list-style-type: none"> • 25 points-First Midterm Exam • 25 points- Second Midterm Exam • 10 points – Homework and participation • 40 points Final Exam 			

