

Course Description

Course Title	Managerial Accounting and Decision Making	Course Code	ACCT 433
Program	BSBA - Accounting	Level	5
Pre-requisites	ACCT 202	Credit Hours	3
Course Objective:			
<p>This course develops an understanding of managerial accounting concepts, and their applications in the decisions making process. In addition, the course provides the different approaches of managerial accounting, such as process cost system, budgeting, variances analysis using budgets and standard costs, performance evaluation, transfer pricing, and utilizing accounting information in the decision-making process.</p>			
Course Content:			
<ol style="list-style-type: none"> 1. The Nature of Cost and Managerial Accounting in Business Environment. 2. Decision Making and Relevant Information. 3. Process Cost system. 4. Spoilage, Rework and Scrap. 5. Inventory Management and Just in Time 6. Flexible Budgets, Variance and Management Control. 7. Statistical Methods and Objectives of Cost Control. 8. Responsibility Accounting and Performance Evaluation 9. Management Control Systems and Transfer Pricing. 			
Course Learning Outcomes:			
<ol style="list-style-type: none"> 1. Explain the role of managerial accounting in business organization, and the decision-making process using various approaches 2. Recognize relevant and irrelevant information in decision-making situations. 3. Prepare, analyse, and interpret financial reports for decision making. 4. Apply process-costing system to determine the cost of a product or service, including accounting for Spoilage, Rework and Scrap. 5. Utilize different approaches to manage inventory. 6. Employ standard costs in variance analysis for direct-costs categories and overhead costs.. . 7. Explain how managers use variances to improve future performance. 8. Implement financial and non-financial performance measures to measure aspects of both manager performance and organizations subunit performance (Responsibility centres) 9. Determine the range over which two divisions negotiate the transfer price where there is used and unused capacity. 10. Use self-directed learning. 11. Demonstrate teamwork and leadership skills including ethical responsibility 			
Required Textbooks:			
Garrison, Ray H., Eric Noreen, Peter Brewer, Managerial Accounting: The McGraw-Hill Education (UK), 14th Edition.			
Assessment Tasks for Students:			
<ul style="list-style-type: none"> • 25 points-First Midterm Exam • 25 points- Second Midterm Exam • 10 points – Homework and participation • 40 points Final Exam 			