

Course Description

Course Title	Advanced Accounting	Course Code	ACCT 401
Program	BSBA - Accounting	Level	7
Pre-requisites	ACCT 318	Credit Hours	3
Course Objective:			
<p>This course is designed to introduce students to several advanced topics of financial accounting. It provides an understanding of the accounting methods for business combination resulting in merger, takeover, and acquisition, investments, and the consolidation of financial statements. In addition, the course offers an understanding of accounting for partnerships, and foreign currency transactions.</p>			
Course Content:			
<ol style="list-style-type: none"> 1. Business combinations 2. Stock investments-investor accounting and reporting 3. An introduction to consolidated financial statements 4. Consolidation techniques and procedures 5. Intercompany profit transactions (inventories, plant assets) 6. Derivatives and foreign currency: Concepts and common transactions 7. Accounting for derivatives and hedging activities 8. Foreign currency financial statements 9. Partnership (formation, operations and changes in ownership interests) 10. Partnership liquidation. 			
Course Learning Outcomes:			
<ol style="list-style-type: none"> 1. Recognize business combinations' concepts, forms, and accounting methods. 2. Discuss derivatives and foreign currency concepts and transactions. 3. Discuss the accounting issues related to partnerships formation, operations, changes in ownership interests, and liquidation. 4. Prepare consolidated financial statements in accordance with (IFRS) 5. Apply translation and remeasurement of foreign currency financial statements. 6. Apply techniques for derivatives and foreign currency transactions . 7. Communicate effectively and professionally in oral and written forms. 8. Analyze complex and unstructured mergers, acquisitions and investments situations using critical thinking and appropriate tools and techniques. 9. Demonstrate independence and responsibility for their own learning and continuing personal and professional development 10. Demonstrate effective interpersonal, leadership, and decision-making skills in dealing with various advanced accounting issues. 11. Identify ethical issues and develop appropriate courses of action that consider the well-being of others and society. 			
Required Textbooks:			
<p>Floyd A. Beams, Joseph H. Anthony, Bruce Bettinghaus, and Kenneth Smith, (2018-1439 H), Advanced Accounting, Eleven edition, Translated by Saudi Organization for Certified Accountants (SOCPA), Riyadh.</p>			



Assessment Tasks for Students:

- 25 points-Exam -1
- 25 points- Exam-2
- 10 points – Assignments and participation
- 40 points Final Exam

