

Course Description

Course Title	Intermediate Accounting 2	Course Code	ACCT 318
Program	BSBA - Accounting	Level	6
Pre-requisites	ACCT 317	Credit Hours	3
Course Objective:			
This course is designed to provide an understanding of the accounting issues related to measuring, presenting and disclosing liabilities and equity accounts in accordance with International Financial Reporting Standards (IFRS). In addition, this course discusses issues and accounting treatments related to earnings per share, revenue recognition, accounting changes and errors, and the cash flow statement.			
Course Content:			
<ol style="list-style-type: none"> 1. Current Liabilities and Contingencies. 2. Non-current Financial Liabilities . 3. Equities. 4. Revenue Recognition. 5. Earnings Per Share. 6. Accounting for Leases. 7. Statement of Cash Flow. 8. Accounting Changes. 			
Course Learning Outcomes:			
<ol style="list-style-type: none"> 1. Recognize the nature, type, valuation and reporting of current and non-current liabilities, and contingencies. 2. Identify the key components of stockholders' equity in relation to the corporate form of organization, including its accounting procedures and policies . 3. Discuss the accounting issues, presentation and disclosure in relation to revenue recognition. 4. Explain the nature, economic substance, advantages, and accounting issues of lease transactions. 5. Apply accounting concepts, principles, methods related to the recognition, valuation, and presentation of current and non-current liabilities, equity, investments, and leases. 6. Compute earnings per share in a simple capital structure, and in a complex capital structure. 7. Prepare the statement of cash flow in accordance with IFRS. 8. Apply the accounting procedures for changes in accounting policies, estimates, and errors. 9. Demonstrate responsibility, self-motivation, and time-management skills. 10. Demonstrate teamwork and leadership skills including ethical responsibility . 			
Required Textbooks:			
Kin. Lo, George. Fisher (2017) Intermediate Accounting-IFRS Ed, Vol. 1, Edition 3, Pearson Canada. Translated by Saudi Organization for Certified Accountants (SOCPA), Riyadh.			
Kin. Lo, George. Fisher (2017) Intermediate Accounting-IFRS Ed, Vol. 2, Edition 3, Pearson Canada. Translated by Saudi Organization for Certified Accountants (SOCPA), Riyadh.			
Assessment Tasks for Students:			
<ul style="list-style-type: none"> • 25 points-Exam -1 • 25 points- Exam-2 • 10 points - Assignments, projects • 40 points Final Exam 			